

MANIPAL ACADEMY OF HIGHER EDUCATION  
Deemed University

SCHOOL OF MANAGEMENT, MANIPAL

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

OPERATING RECEIPTS	SCH	2018-19	2017-18
Tuition & Other Fees	5	96,140,028	84,783,012
Other Income	6	184,696	106,041
<b>TOTAL OPERATING RECEIPTS</b>		<b>96,324,724</b>	<b>84,889,053</b>
<b>OPERATING EXPENSES</b>			
Staff Compensation	7	35,531,076	31,375,719
Academic Expenses	8	11,487,468	12,017,265
Utilities and Services	9	5,964,206	5,432,510
Admission Expenses	10	33,600	74,500
Finance Charges	11	1,937,107	2,010,057
Office and General	12	1,491,359	1,382,775
Depreciation	13	2,669,164	3,114,174
<b>TOTAL OPERATING EXPENSES</b>		<b>59,113,980</b>	<b>55,407,000</b>
<b>OPERATING SURPLUS/(DEFICIT)</b> (Transferred to MAHE)		<b>37,210,744</b>	<b>29,482,053</b>

*M. Shanthappa*  
Finance Executive  
Manipal Academy of Higher Education  
Manipal

*Raveendranath Nayak*  
Dr. Raveendranath Nayak  
DIRECTOR  
Manipal Institute of Management  
MANIPAL

For SRIRAMULU NAIDU & CO  
Chartered Accountants  
FRN 109455  
*(CA. Sriramulu Naidu)*  
PARTNER  
Membership No. 18244

SCHEDULE TO FINANCIAL STATEMENTS  
MANIPAL ACADEMY OF HIGHER EDUCATION  
Deemed University

**SCHOOL OF MANAGEMENT, MANIPAL.**

**BALANCE SHEET AS AT MARCH 31, 2019**

(In Rupees)

SOURCES OF FUNDS	SCH	31 MARCH, 2019	31 MARCH, 2018
Intra-Organ. MAHE		(756,347)	854,339
Other Funds	1	-	785,301
<b>TOTAL FUND EMPLOYED</b>		<b>(756,347)</b>	<b>1,639,640</b>
<b>APPLICATION OF FUNDS</b>			
PROPERTY, PLANT AND EQUIPMENT	2		
Gross Block		17,852,187	16,592,924
Less: Depreciation		15,716,450	14,057,253
		<u>2,135,737</u>	<u>2,535,671</u>
CURRENT ASSETS, LOANS AND ADVANCES	3		
Other Current Assets		-	1,475,339
Intra-Organ. MAHE		-	1,475,339
Less: Current Liabilities & Provisions	4	2,892,084	2,371,370
NET CURRENT ASSETS		(2,892,084)	(896,031)
<b>TOTAL ASSETS (NET)</b>		<b>(756,347)</b>	<b>1,639,640</b>

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*Sriramulu Naidu*  
For SRIRAMULU NAIDU & CO.  
Chartered Accountants  
Firm No. 155  
(ICAI - Sriramulu Naidu)  
PARTNER  
Membership No. 18244

MANIPAL ACADEMY OF HIGHER EDUCATION  
Deemed University

MANIPAL INSTITUTE OF MANAGEMENT, MANIPAL

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2020

(In Rupees)

OPERATING RECEIPTS	SCH	2019-20	2018-19
Tuition & Other Fees (Net of Scholarship given)	3	112,606,554	96,140,028
Other Income	4	433,345	184,696
<b>TOTAL OPERATING RECEIPTS</b>		<b>113,039,899</b>	<b>96,324,724</b>
<b>OPERATING EXPENSES</b>			
Staff Compensation	5	36,573,225	35,531,076
Academic Expenses	6	15,912,080	11,487,468
Utilities and Services	7	6,309,007	5,964,206
Admission Expenses	8	-	33,600
Finance Charges	9	1,548,196	1,937,107
Office and General	10	1,584,783	1,491,359
Depreciation	11	3,529,442	2,669,164
<b>TOTAL OPERATING EXPENSES</b>		<b>65,456,733</b>	<b>59,113,980</b>
<b>OPERATING SURPLUS/(DEFICIT)</b> (Transferred to MAHE)		<b>47,583,166</b>	<b>37,210,744</b>

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For SRIRAMULU NAIDU & CO  
Chartered Accountants  
FRN 0089755

*(CA. Sriramulu Naidu)*  
PARTNER  
Membership No. 18244

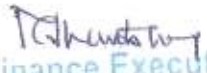
SCHEDULE TO FINANCIAL STATEMENTS  
MANIPAL ACADEMY OF HIGHER EDUCATION  
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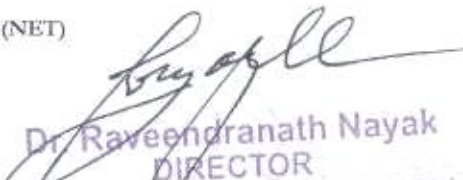
**MANIPAL INSTITUTE OF MANAGEMENT, MANIPAL**


**BALANCE SHEET AS AT MARCH 31, 2020**

(In Rupees)

SOURCES OF FUNDS	SCH	31 MARCH, 2020	31 MARCH, 2019
Intra-Organ. MAHE		812,261	(756,347)
<b>TOTAL FUND EMPLOYED</b>		<b>812,261</b>	<b>(756,347)</b>
<b>APPLICATION OF FUNDS</b>			
PROPERTY, PLANT AND EQUIPMENT	1		
Gross Block		22,494,873	17,852,187
Less: Depreciation		18,450,683	15,716,450
		4,044,190	2,135,737
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Other Current Assets		-	-
Intra-Organ. MAHE		-	-
Less: Current Liabilities & Provisions	2	3,231,929	2,892,084
<b>NET CURRENT ASSETS</b>		<b>(3,231,929)</b>	<b>(2,892,084)</b>
<b>TOTAL ASSETS (NET)</b>		<b>812,261</b>	<b>(756,347)</b>

  
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MANIPAL ACADEMY OF HIGHER EDUCATION  
Deemed University

MANIPAL INSTITUTE OF MANAGEMENT, MANIPAL

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2021

(In Rupees)

OPERATING RECEIPTS	SCH	2020-21	2019-20
Tuition & Other Fees (Net of Scholarship given)	3	12,56,98,141	11,26,06,554
Other Income	4	1,13,513	4,33,345
<b>TOTAL OPERATING RECEIPTS</b>		<b>12,58,11,654</b>	<b>11,30,39,899</b>
<b>OPERATING EXPENSES</b>			
Staff Compensation	5	3,62,36,724	3,65,73,225
Academic Expenses	6	1,56,12,264	1,59,12,080
Utilities and Services	7	46,22,302	63,09,007
Finance Charges	8	8,04,515	15,48,196
Office and General	9	10,28,458	15,84,783
Depreciation	10	27,70,149	35,29,442
<b>TOTAL OPERATING EXPENSES</b>		<b>6,10,74,412</b>	<b>6,54,56,733</b>
<b>OPERATING SURPLUS/(DEFICIT)</b> (Transferred to MAHE)		<b>6,47,37,242</b>	<b>4,75,83,166</b>

*T. Shankha*  
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*[Signature]*  
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SCHEDULE TO FINANCIAL STATEMENTS  
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MANIPAL INSTITUTE OF MANAGEMENT, MANIPAL

BALANCE SHEET AS AT MARCH 31, 2021

(In Rupees)

SOURCES OF FUNDS	SCH	31 MARCH, 2021	31 MARCH, 2020
Intra-Organ. MAHE		(1,14,840)	8,12,261
<b>TOTAL FUND EMPLOYED</b>		<b>(1,14,840)</b>	<b>8,12,261</b>
<b>APPLICATION OF FUNDS</b>			
PROPERTY, PLANT AND EQUIPMENT	1		
Gross Block		2,31,47,973	2,24,94,873
Less: Depreciation		2,00,24,149	1,84,50,683
		31,23,824	40,44,190
Less: Current Liabilities & Provisions	2	32,38,664	32,31,929
<b>NET CURRENT ASSETS</b>		<b>(32,38,664)</b>	<b>(32,31,929)</b>
<b>TOTAL ASSETS (NET)</b>		<b>(1,14,840)</b>	<b>8,12,261</b>

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